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No. PQS 002/2024

2nd January, 2024

Subject: Report on the utilization of capital increase received from the IPO

Dear: President

The Stock Exchange of Thailand

Premier Quality Starch Public Company Limited (the "Company") has offered its newly issued ordinary shares to the general public for the first time. (IPO) On 7 – 9 February 2566 amount 170,000,000 shares at the price of each share. 6.00 and was listed on the Stock Exchange of Thailand. On 15 February 2566 The Company received proceeds from the offering of newly issued ordinary shares in the amount of 1,020,000,000 After deducting the distribution fee and underwriting guarantee in the offering of shares and other related expenses, the remaining amount is 987,000,000 baht

The Company would like to report on the utilization of proceeds from the offering of newly issued ordinary shares as of 27th December, 2023 as follows

(Million Baht)

Objective	Financial Plans	Amount spent	Remaining amount
1. To be used as an investment in production capacity expansion project by building new factory	667	368.82	298.18
2. To be used as investment in building new Bio Gas Power plant project	54	0	54
3. To be used as loan repayment	13	13	0
4. To be used as working capital in the business	253	253	0



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Please note accordingly.

Yours Sincerely,

-Signed -

(Mr. Rathiwiroon Chanchungthaworn)

Director & Chief Executive Officer

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