



Minutes of Annual General Meeting of Shareholders for the year 2023

Premier Quality Starch Public Company Limited

Friday, 21 April 2023 at 10:00 Hrs.

By Electronic Means Only

Preliminary Proceeding

Premier Quality Starch Public Company Limited (“the Company”/ “PQS”) informed the Shareholders on the guideline and regulations of casting of votes, counting votes and procedure in asking questions or giving opinions via the Electronic Meeting.

The Annual General Meeting of Shareholders for year 2023 of the Company (“the Meeting”/ “AGM”) was convened by Electronic Means only and the Company was engaged OJ International Company Limited to provide the service and system by using Zoom Meeting platform for a single form of participation in the conference and voting through E-Voting system, in which its totality has already met security standards for E-meeting under the Ministry of Digital Economy and Society and aligned with the Royal Decree on Electronic Conferencing B.E. 2563 as well as other relevant laws and regulations.

In addition, the Meeting by Electronic Means was in accordance with the Article 36 paragraph 3 of the Company’s Articles of Association, which specified that “The meeting of Shareholders of the Company may be conducted through electronic media. The process of meeting through electronic media must be carried out in accordance with the rules and methods prescribed by relevant laws”

The Meeting commenced

Mr. Anek Panaapichon, Chairman of the Board of Directors, presided as the Chairman of the Meeting and Miss Yupapan Panclurbthong, the Company Secretary, acted as the Secretary of the Meeting.

Since the number of shareholders presented in person and by proxy was sufficient to constitute the quorum as required by the Company's Articles of Association that the total number of shares must not be less than one-third of total paid-up shares. The Chairman then welcomed all shareholders, and declared the Meeting duly convened.

At the Annual General Meeting of Shareholders for the Year 2023 by Electronic Means, there were 44 shareholders presented both in person and by proxy holding altogether 503,139,400 shares or equivalent to 75.0954 percent of the total 670,000,000 issued shares of the company. There were 5 shareholders presented by electronic means in person totally holding 335,000 shares or equivalent to 0.05 percent of the total number of shares issued and there were 39 shareholders presented by proxy altogether holding 502,804,400 shares or equivalent to 75.0454 percent of the total number of shares issued.

The Annual General Meeting of Shareholders for the year 2023 by Electronic Means was convened today in accordance with the resolution of the Board of Directors' Meeting No. 2/2023 held on February 22, 2023, to consider the matters as specified in the invitation letter of the Meeting. In this regard, the Company has determined the names of the shareholders who are entitled to attend the Annual General Meeting of Shareholders for the Year 2023 (Record Date) on Friday, March 10, 2023.

Guideline and Regulation of casting of votes, counting votes and procedure of asking questions or giving opinions via the Electronic Meeting

1. The attendees entitled to attend the Meeting must identify themselves to request for the username and password and proceed according to the guideline prescribed in the company's invitation letter and must agree to comply with all requirements for attending the 2023 Annual General Meeting of Shareholders of the Company by Electronic Means. When the shareholders have accessed the meeting via Zoom system, it will be considered that the shareholders have already registered to attend the meeting and numbers of their holding shares will be counted to constitute a quorum.

2. The Meeting shall consider the matters according to the agendas notified in the invitation letter. The information in each agenda shall be presented and the shareholders would be allowed to make inquiries prior to voting and for each agenda. Afterward, the Company would announce the vote's result right away after the counting has been completed for such agenda.
3. With regard to the casting vote, every shareholder has 1 vote for 1 share. In case that the shareholder has any conflict of interest in any matters, such shareholder would not have the rights to vote in such matter.
4. To vote, the shareholders must cast their vote via the E-Voting system where shareholders can only vote for "Agree", "Disagree" or "Abstain". In case of not voting on any agenda, the system will immediately consider that the shareholders vote in agreement.
5. The shareholders must remain on the meeting agenda until the end of the agenda and must cast their vote within the specified time of 1 minute. The system will show a window or Pop Up asking again whether to confirm the vote or not, press OK to confirm the vote. In case any shareholders wish to change their vote, this can be done by pressing to choose the vote of their preference again as long as the time to vote for such agenda remains.
6. For the shareholders attending the meeting via mobile devices or tablets, they must switch from Zoom program to Chrome Web Browser to vote at the E-Voting menu. When the shareholders have finished voting, they shall be back to the E-Meeting window in Zoom program to attend to the meeting again.
7. For the shareholders who appointed proxies with specified votes in the proxy form, the Company had already input the votes i.e., "Agree", "Disagree" or "Abstain" in the system as specified and included for vote counting to all agendas.
8. In terms of counting the votes according to the agendas determined in the Annual General Meeting of Shareholders for the Year 2023, there shall be classified into 2 categories as follows:

- The agenda to be resolved by the majority of the shareholders attending the meeting and casting their votes : Agenda no. 3: To consider and approve the Financial Statement of the Company for the year ended on 31 December 2022, Agenda no. 4: To consider and approve the dividend payment, Agenda no. 5: To consider and approve the appointment of directors to replace those who retire by rotation in 2023 and determine the authority of directors, Agenda no. 6: To

consider and approve the Company's Director restructuring and appoint new director and
Agenda no. 8: To consider and approve the appointment of the Company's auditors and fix
their remuneration for the year 2023.

- The agenda to be resolved by not less than two-third of all the votes casted by shareholders attending the meeting and having the rights to vote: Agenda no. 7: To consider and approve the remuneration of the Company's directors for the year 2023.
9. For Agenda no. 5: To consider and approve the appointment of Directors to replace those who retired by rotation in 2023, the shareholders must cast their votes via the E-Voting system, whether votes of "Agree", "Disagree", or "Abstain". Voting for each director would be conducted separately and in case that the shareholders did not cast any vote via the system, it would be deemed as "Agree".
10. Procedure of asking questions or giving the opinions via the Electronic Meeting

Before voting for each agenda, the Chairman would allow the shareholders to inquire or to express their opinion in the issues relating to such agenda as appropriate. There were 2 channels for asking questions as follows:

1. Via Chat: The shareholders must type the questions or opinions via message or Chat, they can go to Chat menu in Zoom program to type a message, press Enter key to send message to the system.
2. Via Video Conference: The shareholders must click "Participant" button and press "Raise Hand" sign while waiting for the host to call your name, then the microphone for you to ask the question will be opened. In the event that shareholders are unable to speak through the microphone (within 1 minute), they are required to type the questions via the Chat channel instead so that the moderator can read the questions to the meeting on their behalf.

The Shareholders must inform their first names and family names and status as shareholders/proxies before asking the questions every time so that the Company could be able to record into the minutes of the meeting properly.

Nonetheless, the Company reserved the rights to prohibit video conference in Electronic Meeting if such questions or opinions were deemed inappropriate or violating any laws or infringing other's right and disturbing the meeting or causing nuisance to other attendees. In case of a large number of questions, to maintain the meeting duration, the host might ask shareholders to make inquiries through the Message function, for officially proceeding to answer at the end of the meeting, or to answer in the Company's website.

If the shareholders encountered any problem of logging into the meeting system or voting system, they could study the guideline and instruction given in the meeting's invitation letter or contact the system administrator at 02-079-1811.

Prior to the beginning of agenda, the host had introduced the Board of Directors, Management team, Company's auditor, External Legal Advisor who acted as an inspector in the vote count to ensure the transparency and comply with the Company's regulations and Representative from Thai Investors Association as follows:

There were 8 directors of the Company who physically attended this meeting:

- | | | |
|----|----------------------------------|---|
| 1. | Mr. Anek
Panaapichon | Chairman of the Board of Directors,
Independent Director and Member of Nomination
Remuneration and Governance Committee |
| 2. | Mr. Somyot
Chanchungthaworn | Vice Chairman, Director, Chairman of the
Executive Committee and Member of Nomination
Remuneration and Governance Committee |
| 3. | Mrs. Chanatip
Weerasubpong | Independent Director
and Chairman of Audit Committee |
| 4. | Dr. Nattakit
Tangpoonsinthana | Independent Director, Chairman of Nomination
Remuneration and Governance Committee and
Member of Audit Committee |
| 5. | Mr. Komsan
Jumroonpong | Independent Director
and Member of Audit Committee |

- | | | |
|-------------------|------------------|--------------------------------------|
| 6. Mr. Anuchate | Saenkhot | Director and Executive Director |
| 7. Mr. Rathwiroon | Chanchungthaworn | Director and Chief Executive Officer |
| 8. Miss Aphirat | Thawatchutikorn | Director and Chief Financial Officer |

Therefore, at the Annual General Meeting of Shareholders for the Year 2023 by Electronic Means, the Company's Board of Directors consisted of 8 directors, then 8 directors attended the Meeting, representing 100 percent of all directors.

Management who physically attended this meeting

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|---------------------|-----------------|--|
| 1. Mr. Siriwat | Soncharoen | Chief Operating Officer |
| 2. Dr. Yuttapol | Tavachlee | Chief Administrative Officer |
| 3. Mr. Krittiwakorn | Thammasaeng | Chief Technology Officer |
| 4. Mr. Anuwat | Jirawattanakorn | Head of Internal Audit and Risk Management |
| 5. Miss Yupapan | Panclurbthong | Company Secretary |

The Company's Auditor for the Year 2022 from AST Master Company Limited

- Mrs. Porntip Lertthanongsak

The External Legal Advisor from Thanathip & Partners Limited

- Mr. Watcharapol Narkwatchara

And Representative from Shareholders' Right Protection Volunteer club of Thai Investor Association who attended this meeting via Electronic Means

- Miss Narissara Wongphet

Then, Mr. Anek Panaapichon ("Chairman") informed the Meeting that as the Company was listed on the Stock Exchange of Thailand on February 15, 2023, the Company was unable to allow shareholders to propose agendas for 2023 Annual General Meeting of Shareholders in advance. The Company, then specified total 9 agendas to be proposed to this Meeting for approval of which its details has been disclosed on the Company's website

since March 20, 2023. In addition, the Company had provided an opportunity for shareholders to submit questions in advance via the Company's website or e-mail; however, there was no shareholder sent any questions in advance.

Agenda No. 1 Matters to be informed

Chairman has no matters to inform to the Meeting.

Agenda No. 2 To acknowledge the Company's operating results for the fiscal year 2022

Chairman invited Mr. Rathwiroon Chanchungthaworn, Chief Executive Officer, to present the Meeting on operating results for the fiscal year 2022 for the Meeting's consideration. This agenda was for acknowledgement, so the vote cast was not required.

Mr. Rathwiroon presented the Meeting on the essence of the operating results of 2022 which could be summarized as follows:

1. Important Development in 2022

- The Company received an Eco-Industrial Factory Award "Eco Factory"^{tsv} "in Gold Level of the year 2022 from the Ministry of Industry. There was a total of 63 participating factories across the country. This has reflected the Company's factory management standards that emphasizes on the safety and take on social responsibility awareness which has been in line with the conception of enabling the industrial sector to co-exist with communities and society sustainably.
- The Company has invested for the construction of a new tapioca starch factory in another province to expand its production capacity by another 120,000 tons per year, which will result in the group's total production capacity increasing to more than 360,000 tons per

year, which will be in line with the vision of the Company that is determined to be the leading exporter of cassava starch and related products in ASEAN.

- The Company has researched and invested for the construction of new biogas power plant for total production capacity of 2 megawatts in order to maximize the use of waste generated from the production of tapioca starch while reducing the impact on the environment. This has also complied with the Company's mission to operate the business with eco-friendly process while creating mutual value for all stakeholders.

2. Projects with external corporation

The Company focuses on the development of cassava raw materials as this has been in line with the Company's raw material sustainability strategy. In March 2023, the Company has discussed the cooperation with the Faculty of Agriculture of Khon Kaen University in order to study together on the main operational guidelines as follows:

- Training on cassava cultivation for the development of the planting period and increase productivity and plant disease prevention for raw materials and farmers promotion section.
- Cooperation to apply the research on larvae, Aeder flies, for the benefit of fertilizer development, the disposal of industrial waste to bring back for good use including exploration for alternative proteins for business benefits.
- Cooperation in form of academic advisory for sustainable development of cassava raw materials

3. Vision, Mission and Business Strategy of the Company

- **Vision:** To be a leading manufacturer and exporter of tapioca starch and related products in SEAN

- **Mission:** To be a manufacturer of excellent quality of cassava starch products, hitting international standards for distribution within the country and abroad while considering on the eco-friendly process to create mutual value for all stakeholders.
- **Strategic Objectives and Key Results of the Company in 2022-2024 consist of 6 main objectives as follows:**
 - 1st Objective: Expansion of production capacity by new plant and by production process to reduce loss rate while increasing the efficiency and quantity of cassava supply, etc.
 - 2nd Objective: Increase of net profit by increasing revenue from expanding export base and product category and with effective production cost management, budget control as well as tax planning and financial costs management
 - 3rd Objective: Completion of PMS plant construction to product modified starch products and promote innovation. The goal is to initiate new products under the research and development department
 - 4th Objective: Increase of revenue by entering new markets both domestically and internationally while expanding the customer base in specific industries
 - 5th Objective: Make use of the information technology infrastructure that has been fully implemented, including raising awareness for the importance of initiating a project to develop personnel's digital skills
 - 6th Objective: Implementation of strategies for sustainable Cassava supply to support target growth and utilization as well as to enhance cultivation area leading to positive outcome of the supply and the yield as a whole
- **Implementation Strategy** consists of 4 pillars (4E)
 - **Enhancement:** Increase the utilization rate by improving the production process, reducing wastage rate, as well as increasing efficiency and quantity

of cassava supply by making use of information technology infrastructure that has been efficiently invested

- Expansion: Expand production capacity by building new factories and/or by M&A, including expanding plantation areas of existing growers and the new grower through community leaders as well as the expansion of product categories under research and development department
- Engagement: Build relationships with current customers, especially large group of customers in the country to increase the purchase orders while maintaining the existing customer base as well as the relationship with cassava plants and growers according to the sustainable raw material strategy
- Explorer: search for new market while expanding customer base in specific industries and heading to expand new customer base to support the modified starch products and introducing new products under the research and development department

All of the above mentioned could be arisen based on fundamental factors of the Company comprising: (1) Good Corporate Governance leading to excellent practice for sustainable business of the Company (2) Effective use of integrated and safe information (3) Aim towards standards and procedures for sustainability in accordance with the guideline set by the Stock Exchange of Thailand; and (4) Promote the competency and ability of personnel

Then, Mr. Rathwiroon has reported on overview of the operating results for the year 2022 as follows:

- The purchase volume of cassava roots in 2022 as compared to 2021 decreased by 3% for Mukdahan plant but increased by 2% for Sakon Nakhon plant.
- The production volume for Mukdahan plant was decreased by 1%, which had been in line with the purchase volume of cassava root. As for Sakon Nakhon plant, there was 2% increase in production rate due to improvements of machine efficiency as well as the consistent procurement of raw materials of

cassava roots. Even the seasonal use of the machine, the Company still could maintain overall production rate to be in good shape from year 2022.

- With regards to total sales volume, the Company eventually secures 70% international sales and 30% domestic sales. Overall, the total sale volume decreased by 4% compared to 2021, but total sales increased from the year 2023 by 13%.
- As for electricity generation from biogas, this is a continuous process from the production of the company's main products. In 2022, the production rate was decreased by 7%, which was in line with the decrease in the number of raw materials for the tapioca starch factory.

After Mr. Rathwiroon finished the report, Chairman asked whether any shareholders had any questions or any comments for this matter either via text message by selecting the Chat menu and typing question message or asking a live question via the Conference system, go to the Participant menu below and press “the Raise hand” button and wait for the MC to call the name of the shareholder first. However, shareholders are required to inform their name – surname and status of shareholders/proxies before asking questions.

When there was no further question or opinion being raised, Chairman proposed the Meeting to acknowledge the operating results for the fiscal year 2022.

Agenda No. 3 To consider and approve the Financial Statements of the Company for the year ended on 31 December 2022

Chairman invited Miss Aphirat Thawatchutikorn, Chief Financial Officer, to present on the Financial Statement of the Company for the year ended on 31 December 2022 for the Meeting's consideration.

Miss Aphirat presented the Meeting on the essence of Financial Statement of the Company for the year ended on 31 December 2022, the details were as follows:

According to the Public Companies Act. B.E. 2535 and the Company's Articles of Association, the Company must prepare a statement of financial position and statements of comprehensive income at the end of the fiscal

year, which has been audited by the Company's certified auditor and reviewed by the Audit and Risk Committee and the Board of Directors to be approved by the Annual General Meeting of Shareholders of the year 2023. The statement of financial position and statement of comprehensive income, as well as the statement of changes in shareholders' equity for the year 2022 would be shown in Enclosure 1: Annual Report 2022/Form 56-1 One Report, which has been sent to shareholders in a form of QR Code along with the meeting invitation letter.

Summary of further explanation and analysis would be as follows:

Consolidated Financial Statement

- Total assets of 1,784 million baht, an increase of 14% from 2021, which had a total of 1,560 million baht. Total liabilities of 778 million baht, an increase from 2021 of about 23.64%. Total shareholders' equity in 2022 of 1,006 million baht, an increase from the year 2021 about 8% with a total of 931 million baht.
- Total profit and loss – The company had total income in 2022 at 2,537 million baht, an increase of about 13% from 2021, which was domestic income of 571 million baht and foreign income of 1,909 million baht, with the net profit of the year 2022 at 284 million baht, a decrease of about 9.6% from 2021 and earnings per share of 0.62 baht per share (15% decrease from 2021), mainly due to increased selling and administrative expenses from the IPO preparation.

Statement of Financial Position

- Total assets of 1,118 million baht, an increase of about 4% from 2021, total liabilities of 330 million baht (an increase of about 36% from 2021), total shareholders' equity in 2022 of 778 million baht, a decrease from 2021 of about 6 %
- The Company specific profit and loss using the cost method has a total income of 2022 at 1,569 million baht, an increase of 3% from 2021, with a net profit of 2022 at 165 million baht, a 21% decrease from 2021 and earnings per share at 0.36 baht per share (down 25% from 2021)

As from the opinion of the Board of Directors, it was deemed appropriate for the Annual General Meeting of Shareholders for the year 2023 to consider approval for the company's financial statements for the year ended December 31, 2022 since it was found that it was correct, complete and adequate in accordance with generally

accepted accounting principles and has been reviewed and approved by the Audit and Risk Committee and has been audited by a certified auditor. Therefore, it was deemed to propose to the Annual General Meeting of Shareholders to consider and approve the company's financial statements for the year ended December 31, 2022. This agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

Chairman asked whether any shareholders had any questions or any comments for this matter either via text message by selecting the Chat menu and typing question message or asking a live question via the Conference system, go to the Participant menu below and press “the Raise hand” button and wait for the MC to call the name of the shareholder first. However, shareholders are required to inform their name – surname and status of shareholders/proxies before asking questions.

As there was no further question or opinion being raised, Chairman proposed the Meeting to consider and approve the Financial Statements of the Company for the year ended 31 December 2022. This agenda had to be resolved by a majority of the shareholders who attended the meeting and casted their votes.

Resolution: The Meeting has approved the Financial Statements of the Company for the year ended 31 December 2022 by majority votes of shareholders attending the meeting and casting their votes as follows:

Approved	503,139,400	Shares	Equivalent to	100 %
Disapproved	0	Shares	Equivalent to	-
Abstained	0	Shares		-

Agenda No. 4 To consider and approve the dividend payment for the year 2022

Chairman invited Miss Aphirat Thawatchutikorn, Chief Financial Officer, to present on the essence of dividend payment for 2022 which has been summarized as follows:

1. **Allocation of legal reserves** Since the Company has not yet fully allocated legal reserves of 10 percent of the registered capital, therefore, it required for the Company to allocate legal reserves from the net profit for the year 2022 at 5 percent, amounting to 8.24 million baht.
2. **Dividend payment** The Company has a policy to pay dividends of not less than 40% from the net profit of the separate financial statements each year after deducting legal reserves of all types as required by law. However, the dividend payment depends on cash flow and investment plans of the company.

In considering on the dividend payment policy and the operating results in 2022, the Company had a net profit according to the separate financial statements of 164.73 million baht. The Board of Directors deemed it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the annual dividend payment at the rate of 0.15 baht (fifteen satang) per shares, representing 60 percent of the dividend to profit, amounting to 100.5 million baht (one hundred million and five hundred thousand baht). The list of shareholders to be entitled to receive dividends (Record Date) is scheduled for March 10, 2023 and the dividend payment is scheduled for May 12, 2023. The said dividend would be paid from the profit from the BOI promotion scheme which general shareholder would not be entitled with tax credit. Chairman then asked the Meeting to consider and approve the dividend payment for the year 2022 at the rate of 0.15 baht (fifteen satang) per share, totaling 100.5 million baht (one hundred million and five hundred thousand baht). This agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

Chairman, then, asked whether any shareholders had any questions or any comments for this matter either via text message by selecting the Chat menu and typing question message or asking a live question via the Conference system, go to the Participant menu below and press “the Raise hand” button and wait for the MC to

call the name of the shareholder first. However, shareholders are required to inform their name – surname and status of shareholders/proxies before asking questions.

As there was no further question or opinion being raised, Chairman proposed the Meeting to consider and approve the dividend payment for the year 2022. This agenda has to be resolved by a majority of the shareholders who attended the meeting and casted their votes.

Resolution: The Meeting has approved the dividend payment for the year 2022 of 0.15 Baht (fifteen satang) per ordinary share by majority votes of shareholders attending and casting their votes as follows:

Approved	503,139,400	Shares	Equivalent to	100 %
Disapproved	0	Shares	Equivalent to	-
Abstained	0	Shares		-

Agenda No.5 To consider and approve the appointment of directors to replace those who retire by rotation in 2023 and determine the authority of directors

Before the Meeting started considering this matter, the directors who were the subjects of these deliberations and had a conflict of interest had not involved in consideration or in the voting i.e. Chairman (Mr.Anek Panaapichon), Mr.Anuchate Saenkhote and Miss Aphirat Thawatchutikorn.

Mr.Anek Panaapichon, then assigned Mr. Somyot Chanchungthaworn, Vice Chairman acted as the chairman of the meeting for this agenda and the Chairman invited Dr. Nattakit Tangpoonsinthana, Chairman of Nomination Remuneration and Governance Committee to report on this agenda for consideration at the meeting.

Dr. Nattakit presented information for consideration and approval of the appointment of directors to replace those who retire by rotation for the year 2023 with the following details:

According to the Public Limited Companies Act B.E. 2535 and Article 20 of the Company's Articles of Association, at every annual general meeting of shareholders, one-third of total number of directors shall vacate office. If the number of directors cannot be divided exactly into three parts the number nearest to one-third shall be issued. Directors vacating office may be re-elected.

At present, the Company's Board of Directors comprises of 8 members. The 3 Directors in the list were one-third of all Directors who retired by rotation in the 2023 Annual General Meeting of Shareholders:

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|-----------------|-----------------|----------------------|
| 1. Mr. Anuchate | Saenkhot | Director |
| 2. Miss Aphirat | Thawatchutikorn | Director |
| 3. Mr. Anek | Panaapichon | Independent Director |

The Annual General Meeting of Shareholders for the year 2023 is the first meeting after the Company has entered into the listed of the Stock Exchange of Thailand on February 15, 2023, causing the company to be unable to provide an opportunity for shareholders to nominate a candidate to be a director of the company for consideration.

Therefore, the Nomination Remuneration and Governance Committee, with the exception of the members with conflicts of interest, has endorsed the recommendation and considered the appropriate ratio diversity according to Board Skill Matrix of the Company, including structure of the Board members: skills, knowledge, competency, experience, and specific expertise needed and alignment with the Company's strategic directions. Board members should be prepared to dedicate their time to fully performing their role of the Board, have appropriate qualifications, and not possess any unqualified characteristics as specified by law and good corporate governance of listed companies.

The Board of Directors, with the exception of the members with conflicts of interest, was deemed it appropriate to propose that the 2023 Annual General Meeting of Shareholders approve re-appointment of 3 retiring Directors i.e. Mr.Anek Panaapichon, Mr.Anuchate Saenkhot and Miss Aphirat Thawatchutikorn as Directors for another term. The profile of each nominated candidate for the appointment as Directors appeared in Enclosure 2: Profile of nominated candidates for election as Directors, attached to the invitation letter of the Meeting. In addition, the Board would also propose to the Annual General Meeting of Shareholders to consider approving the power of directors as follows:

"Mr. Somyot Chanchungthaworn or Mr. Rathwiroon Chanchungthaworn sign together with Mr.Anuchate Saenkhot or Miss. Aphirat Thawatchutikorn with the Company's seal affixed."

Chairman, then, asked whether any shareholders had any questions or any comments for this matter either via text message by selecting the Chat menu and typing question message or asking a live question via the Conference system, go to the Participant menu below and press “the Raise hand” button and wait for the MC to call the name of the shareholder first. However, shareholders are required to inform their name – surname and status of shareholders/proxies before asking questions.

As there was no further question or opinion being raised, Chairman proposed the Meeting to consider and approve the appointment of Directors to replace those who retire by rotation in 2023, and the votes cast would be for each director in individual basis. This agenda has to be resolved by a majority of the shareholders who attended the meeting and casted their votes.

Resolution: The Meeting has approved the appointment of directors to replace those who retired by rotation in 2023 as follows:

1. **Mr. Anuchate Saenkhot** Re-appointed as Director

The Meeting passed the resolution by approving this matter with a majority vote of shareholders who attended and casted their votes as follows:

Approved	490,639,500	Shares	Equivalent to	100 %
Disapproved	0	Shares	Equivalent to	-
Abstained	0	Shares	-	

Remarks: In this agenda, Mr.Anuchate Saenkhot, who is a stakeholder and is a shareholder of 12,499,900 shares abstained from casting the votes.

2. **Miss Aphirat Thawatchutikorn** Re-appointed as Director

The Meeting passed the resolution by approving this matter with a majority vote of shareholders who attended and casted their votes as follows:

Approved	495,632,700	Shares	Equivalent to	100 %
Disapproved	0	Shares	Equivalent to	-
Abstained	0	Shares	-	

Remarks: In this agenda, Miss Aphirat Thawatchutikorn, who is a stakeholder and is a shareholder of 7,506,700 shares abstained from casting the votes.

3. **Mr. Anek Panaapichon** Re-appointed as Independent Director

The Meeting passed the resolution by approving this matter with a majority vote of shareholders who attended and casted their votes as follows:

Approved	503,139,400	Shares	Equivalent to	100 %
Disapproved	0	Shares	Equivalent to	-
Abstained	0	Shares	-	

and the 2023 Annual General Meeting of Shareholders resolved to approve the determination of the authority of the directors as follows: "*Mr. Somyot Chanchungthaworn or Mr. Rathwiroon Chanchungthaworn sign together with Mr.Anuchate Saenkhot or Miss. Aphirat Thawatchutikorn with the Company's seal affixed.*" with the following votes:

Approved	503,139,400	Shares	Equivalent to	100 %
Disapproved	0	Shares	Equivalent to	-
Abstained	0	Shares		-

At the end of the consideration of the above agenda, Mr. Anek Panaapichon resumed his duties as the Chairman of the Meeting and continued the meeting on the next agenda.

Agenda No. 6 To consider and approve the restructuring of the Board of Directors and appoint new director

The Chairman invited Dr. Nattakit Tangpoonsinthana, Chairman of Nomination Remuneration and Governance Committee to report on this agenda for consideration at the meeting

Dr. Nattakit presented information for consideration and approval for the restructuring of the directors and appoint new directors with the following details:

In order to comply with good corporate governance principles which requires that the Board of Directors should consist of more than half of independent directors Nomination Remuneration and Governance Committee, therefore, proposed to the Board of Directors to increase the proportion of independent directors. Presently, there are 8 directors, divided into 4 independent directors and 4 directors. To increase the number of directors from 8 to 9 persons will increase the proportion of independent directors to more than half, which is 5:4 or 60%. The qualified directors must have knowledge, expertise, skills and experience which is beneficial to the business operation of the company This is in line with the company's business strategy. Regardless of gender, race, religion, age and other specific qualifications and must be a person who is ready to devote time to fully perform his duty as a director, must express their opinions independently, as well as not having characteristics prohibited by law and principles of good corporate governance.

To do this, directors could be allowed to recommend persons with the aforementioned qualifications or the list of directors from the Director Pool of the IOD would be taken into account. However, since this year was the first year of the Company’s Annual General Meeting of Shareholders after having been listed in the stock market for the first time, so minority shareholders has not yet submitted the lists of directors for consideration. The Board of Directors then has considered and agreed to appoint Mr. Thanasak Chanyapoon as an independent director as proposed by the Nomination Remuneration and Governance Committee since Mr. Thanasak is a person who has no interest in the Company, subsidiaries, affiliates or juristic persons that may have conflicts of interest and has the qualifications of being an independent director according to the definition of an independent director of the Company under the relevant criteria. The profile of Mr. Thanasak Chanyapoon is as per the Enclosure 3 attached with the invitation letter of the Meeting.

Chairman, then, asked whether any shareholders had any questions or any comments for this matter either via text message by selecting the Chat menu and typing question message or asking a live question via the Conference system, go to the Participant menu below and press “the Raise hand” button and wait for the MC to call the name of the shareholder first. However, shareholders are required to inform their name – surname and status of shareholders/proxies before asking questions.

As there was no further question or opinion being raised, Chairman proposed the Meeting to consider and approve the restructuring of the directors and appoint new directors. This agenda has to be resolved by a majority of the shareholders who attended the meeting and casted their votes.

Resolution: The Meeting has approved the restructuring of the directors and the appointment of Mr.Thanasak Chanyapoon to be an independent director with a majority vote of the shareholders attending the Meeting and casting their votes as follows:

Approved	503,139,400	Shares	Equivalent to	100 %
Disapproved	0	Shares	Equivalent to	-
Abstained	0	Shares		-

Agenda No. 7 To consider and approve the remuneration of the Company's directors for the year 2023

The Chairman invited Dr. Nattakit Tangpoonsinthana, Chairman of Nomination Remuneration and Governance Committee to report on this agenda for consideration at the meeting

Dr. Nattakit presented information for consideration and approval for the remuneration of the Company's directors for the year 2023 with the following details:

In order to comply with Section 90 of the Public Limited Companies Act B.E. 2535 and Article 24 of the Company's Articles of Association, the Company's directors have the right to receive compensation for performing their duties. The remuneration includes monthly retainer, meeting allowance, per diem and annual remuneration (Bonus).

The Nomination Remuneration and Governance Committee has considered the remuneration for directors in accordance with the number of directors, the company's performance, business size, duties and responsibilities and performance of each director which such compensation will be at a level comparable to companies in the same size group of the Stock Exchange of Thailand. Therefore, it is appropriate to propose the Board of Directors to consider and propose to the Annual General Meeting of Shareholders to consider and approve the remuneration budget for the Company's directors and the sub-committees of the company for the year 2023 within an amount not exceeding 8 million baht.

The remuneration policy consisted of the monthly retainer, meeting allowance, per diem and annual remuneration (Bonus) which summarized as follows:

- The Chairman of the Board shall receive a monthly retainer of 50,000 Baht, a meeting allowance of 35,000 Baht per meeting and in case of taking a position as a director in a sub-committee, he will also receive a meeting allowance of 20,000 baht per meeting.

- Other independent directors will receive a monthly retainer of 30,000 baht per month and receive a meeting allowance of 20,000 baht per meeting
- The Chairman of the sub-committee shall receive a meeting allowance of 25,000 baht per meeting of sub-committees.
- The Company directors will receive per diem in case they have to travel to work for the company at the rate set by the company.
- The Company will allocate annual remuneration (Bonus) by considering the results of work and the length of time that each director has worked for the Company as well as upon the Company performance and other relevant factors.

The Board of Directors would determine the conditions, details and rates of remuneration for directors and sub-committees as appropriate.

In this regard, the Company's directors shall not receive any remuneration other than those mentioned above. However, the Company has also facilitated all directors to be able to perform their duties efficiently by providing D & O Liability Insurance for all directors, executives and officers of the Company.

Board of Directors considered and agreed with the Nomination Remuneration and Governance Committee proposal and deemed it appropriate that the Annual General Meeting of Shareholders considered approving the director's remuneration budget for the year 2023 in the amount not exceeding 8 million baht, with the policy and rate of monthly retainer, meeting allowance and annual remuneration (Bonus) as proposed.

Chairman, then, asked whether any shareholders had any questions or any comments for this matter either via text message by selecting the Chat menu and typing question message or asking a live question via the Conference system, go to the Participant menu below and press “the Raise hand” button and wait for the MC to call the name of the shareholder first. However, shareholders are required to inform their name – surname and status of shareholders/proxies before asking questions.

As there was no further question or opinion being raised, Chairman proposed the Meeting to consider and approve the remuneration of the Company’s directors for the year 2023. This agenda has to be resolved by a vote of not less than two-thirds of shareholders who attended the meeting and casted their votes.

Resolution: The Meeting has approved the remuneration of the Company’s directors for the year 2023 within the limit of not more than 8 million baht with a vote of not less than two-thirds of the total number of votes of shareholders who attended the meeting and casted their votes as follows:

Approved	503,139,400	Shares	Equivalent to	100 %
Disapproved	0	Shares	Equivalent to	-
Abstained	0	Shares		-

Agenda No. 8 To consider and approve the appointment of the Company’s auditors and fix their remuneration for the year 2023

The Chairman invited Miss Aphirat Thawatchutikorn, Chief Financial Officer to report on this agenda for consideration at the meeting

Miss Aphirat presented information for consideration and approval for the appointment of the Company’s auditors and fix their remuneration for the year 2023 with the following details:

According to the Public Company Limited Act B.E. 2535, Section 120, which requires that the Annual General Meeting of Shareholders consider appointing an auditor and determine the annual audit fee of the Company. The management, then, has compared service fees with those of previous year in which many Big 4 and local companies have offered for audit services and AST Master Co., Ltd. offered the most suitable auditing services. The list of auditors is as follows:

- | | |
|------------------------------------|-------------------------------|
| 1. Mr. Pradit Rodloytuk | Certified Account Number 218 |
| 2. Miss. Nongram Laohaareedilok | Certified Account Number 4334 |
| 3. Mrs. Porntip Lertthanongsak | Certified Account Number 7633 |
| 4. Mr. Chaiwut Jumngongsutasathien | Certified Account Number 7093 |
| 5. Ms. Sunanta kamsuk | Certified Account Number 8207 |
| 6. Ms. Chamaporn Rodloytuk | Certified Account Number 9211 |

The background information and working experiences of the auditors are as in Enclosure 10 and the audit fee is in the amount of 1,250,000 baht.

According to the announcement of the Capital Market Supervisory Board that required that listed companies must rotate auditors after performing their duties for 7 fiscal years and must have a gap of 5 years from the previous auditor. Mrs. Porntip Lertthanongsak, from office of AST Master Co., Ltd. is the person who signs the audit report of the company for the year 2022 and has worked for 7 accounting cycles. However, since the Company received IPO in February 2023, according to etiquette, the auditor must continue to do the audit for the Company for another 2 years to give confidence to new shareholders after the IPO.

Board of Directors Agreed as proposed by the Audit Committee to propose to the 2023 Annual General Meeting of Shareholders to consider the appointment of auditors from AST Master Co., Ltd. as the Company's auditors for the year 2023, with the audit fee at the amount of 1,250,000 baht. This agenda must be approved by a majority vote of the shareholders attending the meeting and casting the votes.

Chairman, then, asked whether any shareholders had any questions or any comments for this matter either via text message by selecting the Chat menu and typing question message or asking a live question via the Conference system, go to the Participant menu below and press “the Raise hand” button and wait for the MC to call the name of the shareholder first. However, shareholders are required to inform their name – surname and status of shareholders/proxies before asking questions.

As there was no further question or opinion being raised, Chairman proposed the Meeting to consider and approve the appointment of the Company's auditors for the year 2023. This agenda has to be resolved by a majority of the shareholders who attended the meeting and casted their votes.

Resolution: The Meeting has approved the appointment of the Company's auditors for the year 2023 from AST Master Co., Ltd. as following list:

- | | |
|-----------------------------------|----------------------------------|
| 1. Mr. Pradit Rodloytuk | Certified Account Number 218 or |
| 2. Miss. Nongram Laohaareedilok | Certified Account Number 4334 or |
| 3. Mrs. Porntip Lertthanongsak | Certified Account Number 7633 or |
| 4. Mr. Chaiwut Jumnongsutasathien | Certified Account Number 7093 or |
| 5. Ms. Sunanta kamsuk | Certified Account Number 8207 or |
| 6. Ms. Chamaporn Rodloytuk | Certified Account Number 9211 |

The Meeting has approved the audit fee for the year 2023 in the amount of 1,250,000 baht and other fees besides the normal annual audit fee of 50,000 baht with a majority vote of shareholders attending the meeting and casting the votes as follows:

Approved	503,139,400	Shares	Equivalent to	100 %
Disapproved	0	Shares	Equivalent to	-
Abstained	0	Shares	-	

Agenda No.9 Other matters

Since there was no other matter proposed to the meeting for consideration or for acknowledgment, the Chairman then gave the opportunity to the shareholders to ask questions or comment further through various electronic media channels

Q & A after consideration of all business matters

From shareholder who attended the Meeting and asked the question by chat through Electronic Meeting

1. Mr. Suthin Wianwiwat (Minority Shareholder) raised that the Company was able to pay dividends during the year 2022 in the amount of 275 million baht compared to the net profit of 313 million baht, but why does the Company allocated a dividend payment in year 2023 for only 0.15 baht per share or equivalent to 100.5 million baht compared to the net profit of 283 million baht?

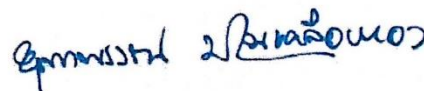
The Chairman clarified that in year 2022, interim dividends were paid according to the recommendation of the Financial Advisor. According to the process of preparing for the company to be listed in the Stock Market which firstly requires a capital restructuring of the company. It is the dividend payment and immediately calls for the capital increase. Therefore, after the IPO, the dividend payment will be in accordance with the company's policy in considering on company's operating results, financial status, liquidity and business plan necessity.

When there was no more question, the Chairman thanked the shareholders for taking time to attend the Meeting on the day and thanked for all the questions and comments. If shareholders still had additional questions, inquiries could be made through the Company's website. The Board of Directors would bring every opinion and suggestion of shareholders to consider taking action in order to further maximize benefits for all. The Chairman then declared the meeting adjourned at 1:50 p.m.



(Mr. Anek Panaapichon)

Chairman of the Board of Directors and Chairman of the Meeting



(Miss Yupapan Panclurbthong)

Company Secretary and Secretary of the Meeting