



Premier Quality Starch Public Company Limited  
185 Moo 14 Kham Pa Lai, Mueng Mukdahan, Mukdahan, 49000  
Tel: +66(0) 42 643 818 Fax:+66(0) 42 643 819

- Translation -

6<sup>th</sup> July 2023

Subject: Report on the utilization of capital increase received from the IPO

Dear: President of the Stock Exchange of Thailand

Premier Quality Starch Public Company Limited (the "Company") has offered its newly issued ordinary shares to the general public for the first time. (IPO) On 7 – 9 February 2023 amount 170,000,000 shares at the price of each share 6.00 and was listed on the Stock Exchange of Thailand. On 15 February 2023 The Company received proceeds from the offering of newly issued ordinary shares in the amount of 1,020,000,000 After deducting the distribution fee and underwriting guarantee in the offering of shares and other related expenses, the remaining amount is 987,000,000 baht.

The Company would like to report on the utilization of proceeds from the offering of newly issued ordinary shares during 15 February 2023 to 30 June 2023 as follows:

(Million Baht)

Objective	Financial Plans	Amount spent	Remaining amount
1. To be used as an investment in production capacity expansion project by building new factory	667	200	467
2. To be used as investment in building new Bio Gas Power plant project	54	0	54
3. To be used as loan repayment	13	13	0
4. To be used as working capital in the business	253	253	0

Please be informed accordingly.

Yours Sincerely,

- Signed -

(Mr. Rathwiroon Chanchungthaworn)

Director and Chief Executive Officer

Company Secretary Office

Tel. 042-643818

Email: comsec@pqstarch.com